

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

BALANCE SHEET AS AT 31ST MARCH 2024

AS ON 31.03.2023	LIABILITIES	Sch. No.	AS ON 31.03.2024	AS ON 31.03.2023	ASSETS	Sch. No.	AS ON 31.03.2024
8,46,34,667	Reserves & Surplus	1	4,27,49,628	12,82,145	Fixed Assets	3	18,18,271
81,45,290	Current Liabilities & Provisions	2	95,44,005	9,14,97,812	Current Asset	4	5,04,75,362
9,27,79,957	Total		5,22,93,633	9,27,79,957	Total		5,22,93,633

Schedules 1 to 4 form part of this Balance Sheet

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"As per our Report of Even Date Attached"

Place: Coimbatore

For Kumaraguru College of Technology
Correspondent

For K.S.Aiyar & Co
Chartered Accountants

Sd/-

Sd/-

M.Balasubramaniam

S.Kalyanaraman B.Com.F.C.A
Partner (M.No.200565)

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

YEAR ENDING 31.03.2023	EXPENDITURE	Sch. No.	YEAR ENDING 31.03.2024	YEAR ENDING 31.03.2023	INCOME	Sch. No.	YEAR ENDING 31.03.2024
41,729	To Books & Periodicals		52,118	8,50,81,000	By Fees Receipts	9	12,51,80,000
21,442	To Miscellaneous Expenses		2,000	57,09,500	By Exam Fees receipts	10	90,31,000
3,591	To Postage & Telephone		91	5,91,378	By Registration Fees		41,809
1,59,112	To Printing & Stationery		83,149	28,21,082	By Interest Receipts		24,98,080
2,82,51,220	To Salaries and Allowances	5	3,20,09,014	11,72,657	By Miscellaneous Income	11	9,54,379
11,16,686	To Consultancy Charges	6	27,08,728	-	By Training Programme Receipts		3,35,064
3,05,257	To Fees Payment	7	4,90,380	-	By Sponsorship		58,475
2,07,725	To Repairs & Maintenance	8	13,77,812				
13,15,859	To Electricity charges		17,72,129				
42,358	To Staff Welfare Expenses		3,09,463				
9,25,225	To Advertisement Charges		12,74,126				
29,233	To Annual Maintenance Charges		1,15,749				
14,88,890	To Housekeeping expenses		19,83,271				
1,86,418	To Water charges		2,76,425				
1,525	To Bank Charges		3,361				
3,15,581	To Students Welfare & Development Expenses		20,68,938				
12,000	To Placement Cell Expenses		4,896				
1,72,046	To Travelling Expenses		3,23,877				
7,72,469	To Security Charges		10,57,874				
1,85,302	To Faculty development		1,23,906				
27,351	To College programmes		1,25,113				
1,55,015	To Internet Charges Paid		1,75,639				

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INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

YEAR ENDING 31.03.2023	EXPENDITURE	Sch. No.	YEAR ENDING 31.03.2024	YEAR ENDING 31.03.2023	INCOME	Sch. No.	YEAR ENDING 31.03.2024
10,32,300	To Management Fee Concession		23,49,528				
4,75,000	To Training Programmes		2,32,569				
13,87,684	To Depreciation		8,69,956				
5,67,44,599	To Excess of Income over expenditure		8,83,08,695				
9,53,75,617			13,80,98,807	9,53,75,617			13,80,98,807

"As per our Report of Even Date Attached"

Place: Coimbatore

For Kumaraguru College of Technology
Correspondent

Sd/-

M.Balasubramaniam

For K.S.Aiyar & Co
Chartered Accountants

Sd/-

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