

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

YEAR ENDING 31.03.2021	EXPENDITURE	Sch. No.	YEAR ENDING 31.03.2022	YEAR ENDING 31.03.2021	INCOME	Sch. No.	YEAR ENDING 31.03.2022
87,573	To Books & Periodicals		2,70,584	5,63,07,105	By Fees Receipts	9	6,55,74,705
23,856	To Miscellaneous Expenses		47,380	2,31,418	By Registration Fees		3,47,779
3,971	To Postage & Telephone		626	-	By Consultancy charges		2,60,000
1,839	To Printing & Stationery		57,282	2,73,795	By Interest on Fixed Deposit		22,60,882
1,83,21,760	To Salaries and Allowances	5	2,16,93,983	451	By Miscellaneous Income		20,774
5,51,300	To Consultancy Charges	6	18,90,364	2,11,440	By Training Programme Receipts		55,169
2,03,261	To Fees Payment	7	5,12,991				
7,34,366	To Repairs & Maintenance	8	79,359				
6,36,438	To Electricity charges		5,56,432				
36,870	To Staff Welfare Expenses		40,618				
4,19,127	To Advertisement Charges		5,59,069				
39,617	To Annual Maintenance Charges		1,67,620				
8,12,233	To Housekeeping expenses		8,88,124				
71,845	To Water charges		89,275				
98	To Bank Charges		138				
1,000	To Students Welfare & Development Expenses		4,24,858				
6,000	To Placement Cell Expenses		-				
5,308	To Travelling Expenses		68,667				
4,58,434	To Security Charges		5,52,448				
73,699	To Faculty development		46,419				
44,440	To College programmes		24,546				
45,638	To Internet Charges Paid		54,024				
3,00,350	To Management Fee Concession		2,74,700				



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10,73,724	To Training Programmes		6,55,501				
41,21,728	To Depreciation		39,92,518				
2,89,49,734	To Excess of Income over expenditure		3,55,71,784				
5,70,24,209			6,85,19,309	5,70,24,209			6,85,19,309

"As per our Report of Even Date Attached"

For K.S. Aiyar & Co
Chartered Accountants

S. Kalyanaraman, B.Com.FCA.
Partner (M.No. 200565)

For Kumaraguru College of Technology

Correspondent

Place: Coimbatore

Date: 21-9-2022

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

SCHEDULES

Particulars	YEAR ENDING 31.03.2022	YEAR ENDING 31.03.2021
SCHEDULE 5 - Salaries and Allowances		
Non - Teaching Staff	19,51,454	16,44,336
Teaching Staff	1,91,91,220	1,61,18,609
Honorarium	-	54,000
Provident Fund	5,42,178	4,97,099
ESI	9,131	7,716
TOTAL - 5	2,16,93,983	1,83,21,760
SCHEDULE 6 - Consultancy charges		
Consultancy Charges	35,864	-
Professional Fees	18,54,500	5,51,300
TOTAL - 6	18,90,364	5,51,300
SCHEDULE 7 - Fees Payment		
Membership Fees	3,86,479	96,187
TDS Late Filing Fees	-	54
Application fee paid	59,000	95,612
Licence Renewal Expenses	67,512	11,409
TOTAL - 7	5,12,991	2,03,261
SCHEDULE 8 - Repairs & Maintenance		
Civil Maintenance	64,677	6,06,366
Equipment Maintenance	13,374	1,28,000
General Maintenance	1,308	-
TOTAL - 8	79,359	7,34,366
SCHEDULE 9 - Fee Receipts		
Admission Fees	1,98,000	1,91,000
Fees Receipt	6,53,76,705	5,61,16,105
TOTAL - 9	6,55,74,705	5,63,07,105



KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

BALANCE SHEET AS AT 31ST MARCH 2022

AS ON 31.03.2021	LIABILITIES	Sch. No.	AS ON 31.03.2022	AS ON 31.03.2021	ASSETS	Sch. No.	AS ON 31.03.2022
4,12,20,963	Reserves & Surplus	1	8,27,28,705	46,62,726	Fixed Assets	3	6,83,207
58,18,564	Current Liabilities & Provisions	2	95,28,346	4,23,76,801	Current Asset	4	9,15,73,844
4,70,39,527	Total		9,22,57,051	4,70,39,527	Total		9,22,57,051

Schedules 1 to 4 form part of this Balance Sheet

"As per our Report of Even Date Attached"

Place: Coimbatore

Date: 21-03-2022

For Kumaraguru College of Technology

Correspondent

For K.S. Aiyar & Co
Chartered Accountants

S. Kalyanajaman, B.Com.FCA.
Partner (M.No. 200565)

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

SCHEDULES

AS ON 31.03.2022 AS ON 31.03.2021

SCHEDULE 1 - RESERVES & SURPLUS

I) GENERAL RESERVE

Opening Balance	10,30,53,834	7,41,04,101
Addition During the Year	3,55,71,784	2,89,49,734
Total (I)	13,86,25,618	10,30,53,834

II) Inter Unit Funds Transfer:

Inter Unit Fund Transfer - KCT	(5,58,96,913)	(6,18,32,871)
Total (II)	(5,58,96,913)	(6,18,32,871)

TOTAL - 1

8,27,28,705 4,12,20,963

SCHEDULE 2 - CURRENT LIABILITIES AND PROVISIONS

I). Liability for Expenses:

TDS Payable	1,70,213	1,02,262
Outstanding expenses payable	1,56,046	1,60,759
Provision for expenses	11,800	11,050
TOTAL- I	3,38,059	2,74,071

II).Deposits from Students:

Book Stores Advance	54,86,400	27,07,200
Student Insurance	3,20,193	1,88,700
Caution Deposit	20,60,000	19,45,000
TOTAL- II	78,66,593	48,40,900

III). Other Payables:

All India Management Association	29,482	-
Bharadhwaj S	-	1,500
Deepak Sharma	37,800	-
Dreams Advertising	-	70,639
Gautham Pant	3,000	-
Hotel Seetharam	-	19,200
Johnson Lifts Private Limited	-	32,037
Orenda Social Enterprises Pvt Ltd	-	20,000
Kumar Pro Sound and Light	9,360	-
Mary George	1,500	-
Naveen Kumar M	28,350	-
Peregrine Global Services Corporation	4,17,358	-
Ravi K	1,000	-
R.K. Security Services	16,376	18,222



SCHEDULES

	AS ON 31.03.2022	AS ON 31.03.2021
Sapna Book House (P) Ltd.	5,506	-
Sri Amman Travels	-	4,645
Senthilkumar A	39,600	-
Bakiyam Engineering Private Limited	1,00,000.00	-
Thangaraj K	1,000	-
Thiagarajan Chinnasamy	32,400	-
Travevo (P) Ltd.	22,832	-
Umamaheswaram Srinivasan Mandi	36,000	-
Vishnu Das Gupta	1,500	-
TOTAL- III	7,83,064	1,66,243

IV) Collections for Payments

Provisional Certificate Fee	1,73,000	1,77,000
University Fee	3,67,630	3,60,350
		-
	5,40,630	5,37,350
TOTAL- 2	95,28,346	58,18,564

SCHEDULE 3 - FIXED ASSETS

Cost of All Assets	4,82,85,883	4,79,84,608
Add : Additional to Assets	12,999	3,01,275
	4,82,98,882	4,82,85,883
Less: Transfer / Adjustment	-	-
	4,82,98,882	4,82,85,883
Less : Depreciation on Assets upto 2021-22	4,76,15,675	4,36,23,157
TOTAL - 3	6,83,207	46,62,726



SCHEDULES

AS ON 31.03.2022 AS ON 31.03.2021

SCHEDULE 4 - CURRENT ASSETS**I).Loans & Advances:**

Tuition Fees Receivable	1,41,01,350	2,66,34,100
Total I	1,41,01,350	2,66,34,100

II).Prepaid Expenses:

Prepaid Online Journal	-	2,67,584
Prepaid AMC	10,559	50,401
Total II	10,559	3,17,985

III).Advance to Suppliers:

Kotak Mahnidra Bank - 8667000423	2,00,000	-
Shroff Industries	33,600	-
Total III	2,33,600	-

IV). Staff Advances:

Latha A	1,000	1,000
Mary Cherian K00551 (MBA)	11,300	4,943
Mohanamani P (K00895)	5,000	5,000
Poongodi B K00729 (MBA)	(600)	-
Priyatej Murthy Kotipalli	(33,000)	-
Saravana Prasad V K01161 (MBA)	-	(6,000)
Vivekraj	-	(1,100)
Total IV	(16,300)	3,843

V) Cash & Bank Balance

Cheque in hand	1,50,000	75,000
Cash in hand	2,700	-
Karur Vysya Bank A/c - 423	12,23,159	1,83,828
Fixed Deposit with Banks	7,58,68,776	1,51,62,045
Total V	7,72,44,635	1,54,20,873

TOTAL - 4**9,15,73,844** **4,23,76,801**

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

STATEMENT OF FIXED ASSETS FOR THE YEAR ENDED 31st MARCH 2022

S. No.	Name of the Assets	Rate	Gross Assets as on 01.04.2021		Additions		Deletions		Net Assets as on 31.03.2022		Accumulated Deprn. 01.04.2021		Depreciation for the Current Year			Depreciation as on 31.03.2022	Closing Balance as on 31.03.2022										
			₹	3	₹	4	₹	5	₹	6	₹	7	₹	8	₹			9	₹	10	₹	11	₹	12	₹	13	
1	Building - Interior	10%	2,65,37,979	-	-	-	-	-	2,65,37,979	2,37,06,994	26,53,798	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,63,60,792	1,77,187
2	Electrical Fittings	10%	77,04,784	-	-	-	-	-	77,04,784	70,90,240	6,14,544	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,04,784	-
3	Plant & Machinery	15%	64,49,637	12,999	-	-	-	-	64,62,636	62,24,618	33,753	975	-	-	-	-	-	-	-	-	-	-	-	-	-	62,59,346	2,03,290
4	Furniture Fittings	10%	65,53,217	-	-	-	-	-	65,53,217	55,95,165	6,55,322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62,50,487	3,02,730
5	Computer	40%	3,60,221	-	-	-	-	-	3,60,221	3,26,095	34,126	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,60,221	-
6	Software	40%	6,80,045	-	-	-	-	-	6,80,045	6,80,045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,80,045	-
	Total		4,82,85,883	12,999	-	-	-	-	4,82,98,882	4,36,23,157	39,91,543	975	-	-	-	-	-	-	-	-	-	-	-	-	-	4,76,15,675	6,83,207
	2020 - 21		4,79,84,608	2,30,400	70,875	-	-	-	4,82,85,883	3,95,01,429	41,04,448	17,280	-	-	-	-	-	-	-	-	-	-	-	-	-	4,36,23,157	46,62,726

