

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

YEAR ENDING 31.03.2019	EXPENDITURE	Sch. No.	YEAR ENDING 31.03.2020	YEAR ENDING 31.03.2019	INCOME	Sch. No.	YEAR ENDING 31.03.2020
22,855	To Books & Periodicals		3,00,000	5,41,67,160	By Fees Receipts	9	5,39,84,985
79,267	To Miscellaneous Expenses		3,780	2,46,674	By Registration Fees		3,813
1,88,433	To Printing & Stationery		2,81,671	9,52,216	By Consultancy charges		26,400
1,90,04,848	To Salaries and Allowances	5	1,84,64,900	-	By Interest on Fixed Deposit		5,10,901
84,489	To Consultancy Charges	6	3,33,458	-	By Miscellaneous Income		4,750
5,34,000	To Fees Payment	7	17,990				
3,12,829	To Repairs & Maintenance	8	33,83,898				
9,94,886	To Staff Welfare Expenses		3,01,298				
4,22,280	To Advertisement Charges		3,13,204				
68,844	To Annual Maintenance Charges		58,807				
118	To Bank Charges		860				
1,30,933	To Students Welfare & Development Expenses		14,870				
46,216	To Placement Cell Expenses		1,10,338				
2,37,132	To Travelling Expenses		2,14,880				
2,60,733	To Security Charges		2,39,860				
1,26,584	To Faculty development		1,22,286				
47,122	To College programmes		52,127				
13,78,634	To Training Programmes		12,62,200				
49,62,804	To Depreciation		41,48,106				
2,64,63,043	To Excess of Income over expenditure		2,49,06,316				
5,53,66,050			5,45,30,849	5,53,66,050			5,45,30,849

Place: Coimbatore

Date: 29 - 12 - 2020

For Kumaraguru College of Technology

Correspondent

"As per our Report of Even Date Attached"

For K.S. Aiyar & Co
Chartered Accountants

S. Kalyanaraman, B.Com.FCA.
Partner (M.No. 200565)

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

SCHEDULES

Particulars	YEAR ENDING 31.03.2020	YEAR ENDING 31.03.2019
SCHEDULE 5 - Salaries and Allowances		
Non - Teaching Staff	19,22,247	20,33,408
Teaching Staff	1,61,98,500	1,67,33,290
Honorarium	65,000	2,38,150
Provident Fund	2,72,257	-
ESI	6,896	-
TOTAL - 5	1,84,64,900	1,90,04,848
SCHEDULE 6 - Consultancy charges		
Consultancy Charges	26,272	72,689
Professional Fees	3,07,186	11,800
TOTAL - 6	3,33,458	84,489
SCHEDULE 7 - Fees Payment		
Membership Fees	-	3,000
Processing Fees	-	5,31,000
Licence Renewal Expenses	17,990	-
TOTAL - 7	17,990	5,34,000
SCHEDULE 8 - Repairs & Maintenance		
Civil Maintenance	18,92,761	1,94,762
Equipment Maintenance	13,17,201	66,227
General Maintenance	50,339	-
Furniture Maintenance	1,23,597	51,840
TOTAL - 8	33,83,898	3,12,829
SCHEDULE 9 - Fee Receipts		
Admission Fees	1,83,000	1,83,000
Fees Receipt	5,38,01,985	5,39,84,160
TOTAL - 9	5,39,84,985	5,41,67,160



KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

BALANCE SHEET AS AT 31ST MARCH 2020

AS ON 31.03.2019	LIABILITIES	Sch. No.	AS ON 31.03.2020	AS ON 31.03.2019	ASSETS	Sch. No.	AS ON 31.03.2020
1,51,94,680	Reserves & Surplus	1	2,11,18,126	1,25,62,777	Fixed Assets	3	84,83,179
11,800	Current Liabilities & Provisions	2	23,15,908	26,43,703	Current Asset	4	1,49,50,855
1,52,06,480	Total		2,34,34,034	1,52,06,480	Total		2,34,34,034

Schedules 1 to 4 form part of this Balance Sheet

Place: Coimbatore

Date:

"As per our Report of Even Date Attached"
FOR K.S. AIYAR & CO
 Chartered Accountants

For Kumaraguru College of Technology

Correspondent


S. Kalyanaraman, B.Com.FCA.
 Partner (M.No. 200565)

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

SCHEDULES

AS ON 31.03.2020 AS ON 31.03.2019

SCHEDULE 1 - RESERVES & SURPLUS

I) GENERAL RESERVE

Opening Balance	4,91,97,784	2,27,34,741
Addition During the Year	2,49,06,316	2,64,63,043
Total (I)	7,41,04,101	4,91,97,784

II) Inter Unit Funds Transfer:

Inter Unit Fund Transfer - KCT	(5,29,85,975)	(3,40,03,105)
Total (II)	(5,29,85,975)	(3,40,03,105)

TOTAL - 1

2,11,18,126 1,51,94,680

SCHEDULE 2 - CURRENT LIABILITIES AND PROVISIONS

I). Liability for Expenses:

TDS Payable	95,261	
Outstanding expenses payable	1,58,883	
Provision for expenses	11,800	11,800
Fees Advance	90,000	-
TOTAL- I	3,55,944	11,800

II).Deposits from Students:

Caution Deposit	18,05,000	
TOTAL- II	18,05,000	-

III). Other Payables:

R.K. Security Services	18,130	
Rukmani Offset Press	3,696	
Sri Amman Travels	12,111	
ThinkInk (SUBRAMANIUM LOGESH)	71,115	
Total Fence Products	49,912	
TOTAL- III	1,54,964	-

TOTAL- 2

23,15,908 11,800

SCHEDULE 3 - FIXED ASSETS

Cost of All Assets	4,79,16,100	4,78,99,467
Add : Additional to Assets	68,508	16,633
	4,79,84,608	4,79,16,100
Less: Transfer / Adjustment	-	-
	4,79,84,608	4,79,16,100
Less : Depreciation on Assets upto 2019-20	3,95,01,429	3,53,53,323
TOTAL - 3	84,83,179	1,25,62,777



SCHEDULES**AS ON 31.03.2020 AS ON 31.03.2019****SCHEDULE 4 - CURRENT ASSETS****I).Loans & Advances:**

Tuition Fees Receivable	84,26,300	25,01,460
Total I	84,26,300	25,01,460

II).Prepaid Expenses:

Prepaid AMC	25,081	52,115
Total II	25,081	52,115

III).Advance to Suppliers:

Info Edge (India) Limited (Shiksha.com)	1,234	
Jaya Associates	2,19,079	
Total III	2,20,313	-

IV). Staff Advances:

Kirupa Priyadarsini M (K00552)	10,000	-
Mary Cherian K00551 (MBA)	11,900	-
Mohanamani P (K00895)	5,000	-
Nedunchezian V R K00443 (MBA)	16,750	-
Poongodi B K00729 (MBA)	20,000	-
Saravana Prasad V K01161 (MBA)	3,000	-
Total IV	66,650	-

V) Cash & Bank Balance

Karur Vysya Bank A/c - 423	10,54,251	90,128
Fixed Deposit with Banks	51,58,260	-
Total V	62,12,511	90,128

TOTAL - 4**1,49,50,855 26,43,703**

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

STATEMENT OF FIXED ASSETS FOR THE YEAR ENDED 31st MARCH 2020

S. No.	Name of the Assets	Rate	Gross Assets as on 01.04.2019		Additions		Deletions		Net Assets as on 31.03.2020		Accumulated Depn. 01.04.2019			Depreciation for the Current Year			Depreciation as on 31.03.2020	Closing Balance as on 31.03.2020
			₹	3	₹	> 180 Days	₹	> 180 Days	₹	> 180 Days	Dep. On Opening & Additions		Dep. On Deletions		₹	14		
											< 180 days	< 180 days	< 180 days	< 180 days				
1	Building - Interior	10%	2,65,37,979.00	-	5	6	7	8	9	10	11	12	13	14	15			
2	Electrical Fittings	10%	77,04,784.43	-	-	-	-	2,65,37,979.00	1,83,99,398.00	26,53,798.00	-	-	-	2,10,53,196.00	54,84,783.00			
3	Plant & Machinery	15%	61,36,730.00	-	68,508.00	-	-	77,04,784.43	55,49,284.43	7,70,478.00	-	-	-	63,19,762.43	13,85,022.00			
4	Furniture Fittings	10%	65,53,217.00	-	-	-	-	62,05,238.00	61,36,730.00	68,508.00	-	-	-	62,05,238.00	-			
5	Computer	40%	3,03,345.00	-	-	-	-	65,53,217.00	42,84,521.00	6,55,322.00	-	-	-	49,39,843.00	16,13,374.00			
6	Software	40%	6,80,044.71	-	-	-	-	3,03,345.00	3,03,345.00	-	-	-	-	3,03,345.00	-			
	Total		4,79,16,100	-	68,508	-	-	4,79,84,608	3,53,53,323	41,48,106	-	-	-	3,95,01,429	84,83,179			
	2017 - 18		4,78,99,467	16,633	-	-	-	4,79,16,100	3,02,90,519	49,61,972	832	-	-	3,53,53,323	1,25,62,777			

