

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2019

YEAR ENDING 31.03.2018	EXPENDITURE	Sch. No.	YEAR ENDING 31.03.2019	YEAR ENDING 31.03.2018	INCOME	Sch. No.	YEAR ENDING 31.03.2019
7,981.95	To Books & Periodicals		22,854.75	4,82,25,000.00	By Fees Receipts	8	5,41,67,160.00
11,800.00	To Audit Fees		11,800.00	7,42,367.11	By Registration Fees		2,46,674.00
10,760.23	To Miscellaneous Expenses		79,267.00	6,29,371.00	By Consultancy charges		9,52,216.00
3,72,923.12	To Printing & Stationery	6	1,88,433.34	15,30,271.86	By Interest on Fixed Deposit		-
2,47,952.00	To Repairs & Maintenance	7	3,12,829.00				
2,06,99,173.00	To Salaries and Allowances		1,90,04,848.00				
4,46,012.00	To Staff Welfare Expenses		9,94,886.00				
8,50,350.00	To Advertisement Charges		4,22,280.00				
63,233.00	To Annual Maintenance Charges		68,844.00				
177.00	To Bank Charges		118.00				
10,595.00	To Students Welfare & Development Expenses		1,30,933.00				
18,025.00	To Consultancy Charges		72,689.00				
1,07,278.00	To Placement Cell Expenses		46,216.00				
3,82,750.00	To Fees Payment		5,34,000.00				
5,47,741.00	To Travelling Expenses		2,37,132.00				
3,22,828.00	To Security Charges		2,60,733.00				
1,23,700.00	To Faculty development		1,26,584.00				
88,500.00	To Hiring charges		16,000.00				
-	To College programmes		31,122.00				
19,25,136.00	To Training Programmes		13,78,634.00				
51,31,664.00	To Depreciation		49,62,804.00				
1,97,58,430.67	To Excess of Income over expenditure		2,64,63,042.91				
5,11,27,009.97			5,53,66,050.00	5,11,27,009.97			5,53,66,050.00

Place: Coimbatore

Date: 23-9-2019

For Kumaraguru College of Technology

Correspondent

"As per our Report of Even Date Attached"

For K.S. Aiyar & Co
Chartered Accountants

S. Kaiyanaraman, B.Com.FCA.
Partner (M.No.200565)

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

SCHEDULES

Particulars	YEAR ENDING 31.03.2019	YEAR ENDING 31.03.2018
SCHEDULE - 6 Repairs & Maintenance		
Electrical Maintenance	-	1,18,077.00
Civil Maintenance	1,94,762.00	1,00,554.00
Equipment Maintenance	66,227.00	14,698.00
General Maintenance	-	14,623.00
Furniture Maintenance	51,840.00	-
TOTAL - 6	3,12,829.00	2,47,952.00

SCHEDULE 7 - Salaries and Allowances

Non - Teaching Staff	20,33,408.00	18,99,009.00
Teaching Staff	1,67,33,290.00	1,86,99,864.00
Honorarium	2,38,150.00	1,00,300.00
TOTAL - 7	1,90,04,848.00	2,06,99,173.00

SCHEDULE 8 - Fee Receipts

Admission Fees	1,83,000.00	-
Fees Receipt	5,39,84,160.00	4,82,25,000.00
TOTAL - 8	5,41,67,160.00	4,82,25,000.00



KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

BALANCE SHEET AS AT 31ST MARCH 2019

AS ON 31.03.2018	LIABILITIES	Sch. No.	AS ON 31.03.2019	AS ON 31.03.2018	ASSETS	Sch. No.	AS ON 31.03.2019
-	Capital Fund	1	-	1,75,08,948.00	Fixed Assets	4	1,25,62,777.00
3,08,01,270.59	Reserves & Surplus	2	1,51,94,679.59	1,33,04,122.59	Current Asset	5	26,43,702.59
11,800.00	Current Liabilities & Provisions	3	11,800.00				
3,08,13,070.59	Total		1,52,06,479.59	3,08,13,070.59	Total		1,52,06,479.59

Schedules 1 to 5 form part of this Balance Sheet

"As per our Report of Even Date Attached"

For K.S. Aiyar & Co
Chartered Accountants

Place: Coimbatore

Date: **23-9-2019**

For Kumaraguru College of Technology

Correspondent

S. Kalyaraman, B.Com.FCA.
F. No. 200565

KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

SCHEDULES

AS ON 31.03.2019 AS ON 31.03.2018

SCHEDULE 1 - CAPITAL FUND

Capital Fund	-	-
Add: Additions	-	-
TOTAL - 1	-	-

SCHEDULE 2 - RESERVES & SURPLUS

I) GENERAL RESERVE

Opening Balance	2,27,34,741.20	29,76,310.53
Addition During the Year	2,64,63,042.91	1,97,58,430.67
Total (I)	4,91,97,784.11	2,27,34,741.20

II) Inter Unit Funds Transfer:

Inter Unit Fund Transfer - Book Depot	-	35,690.12
Inter Unit Fund Transfer - KCT	(3,40,03,104.52)	80,30,839.27
Total (II)	(3,40,03,104.52)	80,66,529.39

TOTAL - 2	1,51,94,679.59	3,08,01,270.59
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SCHEDULE - 3 CURRENT LIABILITIES AND PROVISIONS

Audit Fees Payable	11,800.00	11,800.00
TOTAL- 3	11,800.00	11,800.00

SCHEDULE 4 -FIXED ASSETS

Cost of All Assets	4,78,99,467.14	4,78,99,467.14
Add : Additional to Assets	16,633.00	-
	4,79,16,100.14	4,78,99,467.14
Less: Transfer / Adjustment	-	-
	4,79,16,100.14	4,78,99,467.14
Less : Depreciation on Assets upto 2018-19	3,53,53,323.14	3,03,90,519.14
TOTAL - 4	1,25,62,777.00	1,75,08,948.00



SCHEDULES

AS ON 31.03.2019 AS ON 31.03.2018

SCHEDULE 5 - CURRENT ASSETS**I) RECEIVABLES**

Tuition Fees Receivable	25,01,460.00	1,20,70,460.00
Prepaid AMC	52,115.00	26,559.00
Total (II)	25,53,575.00	1,20,97,019.00

II) BANK AND CASH BALANCE

Balances with Bank	90,127.59	12,07,103.59
Total (II)	90,127.59	12,07,103.59

TOTAL - 5	26,43,702.59	1,33,04,122.59
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KUMARAGURU COLLEGE OF TECHNOLOGY (BUSINESS SCHOOL)

STATEMENT OF FIXED ASSETS FOR THE YEAR ENDED 31st MARCH 2019

S. No.	Name of the Assets	Rate	Gross Assets as on 01.04.2018		Additions		Deletions		Net Assets as on 31.03.2019	Accumulated Deprn. 01.04.2018	Depreciation for the Current Year				Depreciation as on 31.03.2019	Closing Balance as on 31.03.2019
			< 180 days	> 180 days	< 180 Days	> 180 Days	< 180 Days	> 180 Days			< 180 Days	> 180 Days	< 180 days	> 180 days		
1	Building - Interior	10%	2,65,37,979.00	-	4	5	6	7	8	9	10	11	12	13	14	15
2	Electrical Fittings	10%	77,04,784.43	-	-	-	-	-	2,65,37,979.00	1,57,45,600.00	26,53,798.00	-	-	-	1,83,99,398.00	81,38,581.00
3	Plant & Machinery	15%	61,36,730.00	-	-	-	-	-	77,04,784.43	47,78,806.43	7,70,478.00	-	-	-	55,49,284.43	21,55,500.00
4	Furniture Fittings	10%	65,36,584.00	-	16,633.00	-	-	-	61,36,730.00	53,34,592.00	8,02,138.00	-	-	-	61,36,730.00	-
5	Computer	40%	3,03,345.00	-	-	-	-	-	65,33,217.00	36,30,031.00	6,53,658.00	832.00	-	-	42,84,521.00	22,68,696.00
6	Software	40%	6,80,044.71	-	-	-	-	-	3,03,345.00	2,21,445.00	81,900.00	-	-	-	3,03,345.00	-
	Total		4,78,99,467.14	16,633.00	16,633.00	-	-	-	4,79,16,100.14	3,03,90,519.14	49,61,972.00	832.00	-	-	3,53,53,323.14	1,25,62,777.00
	2017 - 18		4,78,99,467.14	-	-	-	-	-	4,78,99,467.14	2,52,58,855.14	51,31,664.00	-	-	-	3,03,90,519.14	1,75,08,948.00

